

## **Boursorama acquires FinTech Fiduceo and strengthens its leadership in the online banking offer**

*Boulogne-Billancourt, 19 March 2015 – Boursorama is to benefit from the state-of-the-art technologies developed by Fiduceo, a French specialist in online Personal Finance Management solutions (PFM). This operation should enable Boursorama to step up its development and build future banking relations, both digital and personalised. The operation concerns 100% of the capital and is to be completed by the end of April 2015.*

Boursorama is continuing its growth with the same promise made to its 609,000 clients: to make their lives easier. In order to do so, the bank is offering ever more innovative services in line with client expectations, with the aim of helping them save both time and money. Today, 72% of French citizens own a computer and 61% a smartphone. Often owning a number of different gadgets, the French want to be autonomous and be able to access, in the same space, an overview of their accounts and projects, in all security.

In order to satisfy its clients, Boursorama integrated the Fiduceo tools at end-2014 in order to offer a banking space in France that is unique for the wealth of its functionalities and accessible when mobile, irrespective of the handset used.

Boursorama clients can now take advantage of value-added services, such as:

- The aggregation of external bank accounts and invoices
- The automatic categorisation of spending
- A digital safe

Given the success enjoyed by these new banking services and in order to accelerate the development of future projects, Boursorama is acquiring FinTech Fiduceo in order to bring the company's technological skills in-house.

Created in 2011 by three entrepreneurs, Fiduceo now has around 15 employees and develops innovative solutions in personal finance management, on the internet and for mobile handsets.

As such, Fiduceo enables the aggregation of bank accounts stemming from more than 170 establishments and invoicing data from more than 700 services providers. The company also has a spending categorisation engine capable of handling this type of request on an industrial level (more than one billion banking operations categorised in 2014).

The future tools developed using the expertise of the Fiduceo teams should offer Boursorama clients an enriched warnings system, for example, as well as solutions for better anticipating spending and forthcoming projects.

The operation is to be financed by Boursorama's own resources.

*"The acquisition of Fiduceo reflects Boursorama's aim to step up its development by capitalising on the unique technological expertise of this FinTech company to offer our clients innovative functionalities that make their life easier," stated Marie Cheval, CEO of Boursorama.*

The three founders, David Godat, Pierre Villeroy de Galhau and Jérémy Girard, are also pleased *"to continue the future development of Fiduceo within one of the most innovative and ambitious French banks in the online banking market."*

**About Boursorama**

Boursorama, a subsidiary of the Société Générale group, is a major player in online banking in Europe with 716,205 customers, 1,182,204 direct accounts, and €14.6 billion in administered assets at the end of December 2014. In France, Boursorama is the online bank of reference with more than 600,000 customers, at the end of 2014, relying on its innovative, simple, inexpensive, secure bank offering. Its portal, [www.boursorama.com](http://www.boursorama.com), is France's number 1 financial and economic information website. In Spain, the Boursorama group is present under the SelfBank brand and is a major player in Germany in brokerage and the dissemination of economic and financial information through its OnVista brand. Find all Boursorama news on the website: <http://groupe.boursorama.fr>

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